

Chadlington Parish Council

	£	£	£
Earmarked reserves:			
Description of reserve:			
Playground repairs/replacements		1532.00	
Playground maintenance		794.09	
Playground wall repairs		2000.00	
Tree maintenance		500.00	
Parish maintenance		1650.00	
Defibrillators		415.00	
Village Plan		1000.00	
Climate action/biodiveristy projects		780.00	
Allotments		1395.00	
Insurance		231.32	
Clerk salary		19.75	
The Stocks - transfer & maintenance		3000.00	
			<u>13317.16</u>
Restricted (ring-fenced) reserves:			
Description of reserve:			
			<u>0</u>
General reserves		<u>1862.77</u>	<u>1862.77</u>
Total reserves			<u><u>15179.93</u></u>
Total reserves (rounded)			15180
Box 7 per Annual Return			15,180
Difference			<u><u>0</u></u>
Explanation of difference (if applicable):			

Column B - Each reserve should be renamed to show the specific purpose / name given by this authority.

NB: A Council needs to formally designate and minute decisions to earmark funds. And similarly, if the Council require to use these 'designated' general funds for a purpose for which they have not been designated, the Council needs to take a decision to un-designate/re-designate the funds and minute their decision. This is part of the budget review to ensure the Council are holding appropriate levels of funding and using it as the Council intended to when the Council put their annual budget together.

Ring fenced items are reserves which may have been raised or donated to the Council for a specific or restricted purpose which cannot be used for anything else. For example, S106 would be ringfenced as there are limitations on what it can be used for.

Column D - General reserves - this should relate to normal operating funds (reserves held for the general running of the Council with no specific/defined purpose) and should be the difference between the total of all Earmarked reserves and Restricted (ring-fenced) reserves, and the value of Box 7 on Section 2 of the AGAR.