

Explanation of variances 2021/22 – pro forma

Name of smaller authority: Chadlington Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	33,038	41,717				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,916	14,916	0	0.00%	NO		
3 Total Other Receipts	6,962	1,887	-5,075	72.90%	YES		Grants - £601.25 received in 20/21, £0 received in 21/22; Donations - £2061.64 received in 20/21, £0 received in 21/22; Allotment rent - £333 received in 20/21, £309 received in 21/22; VAT repayment - £3966.29 received in 20/21, £1578.83 received in 21/22
4 Staff Costs	3,234	2,694	-540	16.70%	YES		New Clerk employed in January 2022, HMRC payroll issue caused delay in setting up payroll
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,965	11,256	1,291	12.96%	NO		
7 Balances Carried Forward	41,717	44,570	2,853	6.84%	NO		
8 Total Cash and Short Term Investments	41,717	44,570	2,853	6.84%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	59,000	35,820	-23,180	39.29%	YES		20/21 - administrative error re value of assets. Correct level listed in 21/22
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 2.7968 2.98807

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB