

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|-------|-------|--------------|
| Earmarked reserves: | | | |
| Traffic control | 20000 | | |
| Covid 19 recovery | 5000 | | |
| Memorial hall | 5000 | | |
| Reserve 4 | | | |
| Reserve 5 | | | |
| | | 30000 | |
| General reserve | 14570 | | |
| | | 14570 | |
| Total reserves (must agree to Box 7) | | | 44570 |
| Box 7 per Annual Return | | | 44,570 |
| Difference | | | 0 |